GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1598
ANSWERED ON:11.12.2003
STRATEGIC STORAGE OF PETROLEUM PRODUCTS
ANANTA NAYAK;SURESH RAMRAO JADHAV (PATIL);VINAY KUMAR SORAKE

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government has announced a three pronged plan to increase storage capacity of petroleum products for strategic purposes;

(b) if so, whether the Government has the required 90 days strategic storage of Petroleum products and crude oil;

(c) if not, the number of days Government maintain storage of petroleum products particularly LPG;

(d) whether a gradual increase of storage capacity will be built up;

(e) if so, the details of the three pronged plan and its cost;

(f) whether technical know how has been obtained from USA for building storage facility; and

(g) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SMT. SUMITRA MAHAJAN)

(a) to (e) The existing storage capacity of crude oil and petroleum products with the oil companies is sufficient to provide for a combined weighted average cover for around 2 months. As regards LPG, the oil industry has proposed setting up of additional tankage to have an overall cover of 45 days by the year 2006-07 at the estimated cost of Rs.5 crore per TMT (thousand metric tonne).

In addition to the existing storage capacity of crude oil and petroleum products with the oil companies, the Government is considering to gradually build strategic storage of crude oil to provide for 45 days cover. In phase-I, 15 days storage is proposed.

(f) & (g) The systems of maintaining strategic oil storage in various countries including U.S.A. have been studied with a view to facilitate setting up of aforesaid strategic storage of crude oil in the country.